



CLIMATE CHANGE POLICY

COMPANHIA BRASILEIRA DE ALUMÍNIO

Approved by CBA's Executive Board

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CLIMATE CHANGE POLICY

INTRODUCTION

The present "Climate Change Policy" aims to establish and ensure the guidelines of Companhia Brasileira de Alumínio regarding the issue of climate change.

REFERENCES

Internal

CBA's Code of Conduct

CBA Integrated Management Policy

Management Standard – Greenhouse gases inventory

Management Standard – Life cycle analysis

External

IPCC Climate Change Report (AR6)

Carbon Trust study (<https://www.carbontrust.com/our-work-and-impact/guides-reports-and-tools/the-case-for-low-carbon-primary-aluminium-labelling>)

Task Force on Climate Related Financial Disclosures (TCFD) – Framework (<https://www.fsb-tcf.org/recommendations/>)

Disclosure Insight Action (CDP – Climate Change Questionnaire)

ISO 14064 – Greenhouse Gas Accounting and Verification

Tool for calculating emissions from the GHG Protocol Brasil program

SCOPE

This Policy applies to CBA and its subsidiaries, covering all employees of the Company and its units, the communities where we operate, Executives, contractors, suppliers, and other stakeholders.

All clients, service providers, suppliers and other partners of CBA and its subsidiaries should read this Policy and abide by it, avoiding conflicts and violations.

EFFECTIVENESS

This Policy is effective on the date it is approved and may only be amended by decision of the CBA Board of Directors.

GENERAL PROVISIONS

The application of the Policy must be monitored by the Board of Directors, Sustainability Committee, CBA Executive Board and Climate Change Committee, as applicable:

- Board of Directors: is responsible for: a) demanding that all the Company's strategies, programs, projects and actions respect and promote what is described in this Policy; b) systematically monitor the actions involving the themes of climate change and the CBA's ESG Strategy.
- Sustainability Committee: is responsible for: a) assessing updates and/or changes to this policy; b) decide on updating and implementing the policy; and c) recommend the implementation of the policy to the Board of Directors if necessary.
- Executive Board: is responsible for: a) approving the publication of this Policy and its revisions as recommended by the Climate Change Committee; b) ensure that all programs, projects, and actions carried out in their respective boards are in compliance with the provisions of this Policy; c) act in the management and monitoring of actions within its board.
- The Climate Change Committee is tasked with: a) updating this policy as and when necessary; b) Recommending revisions of this policy to the Executive Board; c) assuring that all the programs, projects and initiatives carried out at the Company comply with the provisions of this Policy; d) participating in the evaluation, approval and monitoring of climate-related actions discussed in the Committee; e) recommending relevant climate agenda topics for discussion in the Sustainability Committee.

DEFINITIONS

The Paris Agreement: A global treaty aimed at reducing global warming and climate change through greenhouse gas emission reduction targets. It was discussed among 195 countries during COP21 in Paris and came into effect to replace the previous Kyoto Protocol.

Adapting to climate change: This can be construed as a series of responses to the current and future impacts of climate change, with the goal of minimizing potential damages and seizing potential opportunities. It relates to the impacts and not the causes of climate change.

Low-carbon aluminum: Any product that emits up to four tonnes of carbon equivalent per tonne of aluminum during the electrolysis stage.

Global warming: Global warming is the accelerated and uncontrolled heating of the Earth's surface caused by high levels of greenhouse gases (GHGs) in the atmosphere. The

concentration of GHGs in the Earth's atmosphere is directly linked to the global average temperature and has been steadily increasing since the Industrial Revolution.

Product and service life cycle: It encompasses the environmental issues and potential impacts (positive and negative) throughout the life of a product or service, from raw material extraction to final disposal.

Disclosure Insight Action (CDP): An organization focused on mobilizing investors, companies and governments to build and accelerate collaborative actions for development that benefits current and future generations. The organization has three questionnaires (Climate Change, Water Security and Forests) and a rating system to classify its participants.

Greenhouse Effect: A natural phenomenon responsible for warming the Earth's surface and permitting human life on Earth. The warming process occurs through the arrival of solar energy on Earth, which is partly reflected back into space upon reaching the top of the Earth's atmosphere, while the remaining part is absorbed by the oceans and Earth's surface, causing warming.

Employees: Employees who have been duly hired and registered according to applicable labor laws, as well as CBA executives.

Suppliers and Contractors: any physical or legal entity retained by CBA that has or may come to have any type of contact with any Government Authority. Thus, for the purpose of this policy, commercial reps, facilitators, consultants, attorneys, distributors, resellers, brokers, freight forwarders, service providers, loaders and suppliers shall be considered contractors.

Greenhouse gas (GHG) emissions: Greenhouse gases are present in the Earth's atmosphere and have the ability to absorb part of the infrared radiation reflected by the Earth's surface, preventing the radiation from escaping into space and therefore warming the Earth's surface.

Mitigating climate change: Reducing greenhouse gas emissions to forestall or ease climate change. It tackles the roots of climate change rather than its impacts.

Climate change: variations in the global climate over time, including temperature, rainfall, cloud cover and other climatic phenomena. These variations can often develop into extreme weather events that can have financial, environmental, structural and human health and safety impacts.

Science Based Targets Initiative (SBTi): An initiative aimed at mobilizing the business sector in a joint effort to reduce greenhouse gas emissions and contribute to limiting global temperature increase to 1.5°C above pre-industrial levels.

Task Force on Climate Related Financial Disclosures (TCFD): An initiative that seeks to develop and implement recommendations through a framework for disclosing and analyzing risks and opportunities related to climate-related issues.

CHAPTER 1. GENERAL GUIDELINES

ESG matters are the starting point that underpins our operations, decisions, and business strategy, in order to make us more competitive, protect the environment and create value for all the stakeholders we engage with.

The Company is committed to complying with applicable national or international legislation in its operational activities and going beyond and creating alternatives and solutions for low-carbon services and products whenever possible. CBA believes internal and external stakeholder engagement and relations should be a part of our operating model and be underpinned by our motto - "Aluminum Solutions that Transform People's Lives", and the ethical and guiding principles set out in our Code of Conduct and in operating guidelines below:

- Develop, have assured independently, and disclose the annual greenhouse gas (GHG) inventory according to nationally and internationally recognized methodologies.
- Define indicators and metrics to track GHG emissions and adopt short-, medium- and long-term GHG emission reduction targets that cover all relevant emission scopes (1, 2, and 3).
- Implement initiatives focused on reducing GHG emissions in all stages of the company's product and service life cycle.
- Ensure traceability of renewable energy consumption.
- Evaluate the adoption of emission offset mechanisms whenever possible, according to nationally and internationally recognized methodologies.
- Encourage the implementation of energy efficiency practices, aluminum recycling and the use of renewable energy sources throughout the product and service life cycle.
- Adopt an integrated approach in managing climate change, considering factors related to water management, waste management, aluminum circularity, biodiversity and socio-economic issues.
- Evaluate investment opportunities and adopting technological innovations in the design and development of new low-carbon products, services and/or business models.
- Foster research and technologies aimed at mitigating, adapting to, and building resilience to climate change in operations.

- Identify and manage physical and transitional climate risks and embed them in the company's risk management model in accordance with the company's risk methodology and the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).
- Form an adaptation plan that enhances CBA's climate resilience to previously identified risks.
- Quantify and incorporate GHG factors into the company's decision-making processes.
- Report on the performance of climate-related issues to stakeholders, including in periodic reports such as the Public Emissions Registry (RPE), Disclosure Insight Action (CDP), Annual Report and funding reports, among others.
- Participate in working groups and associations that seek to propose and share best practices related to climate change mitigation and adaptation.
- Conduct initiatives, such as awareness campaigns and training, to engage employees, customers, third parties, communities, and other stakeholders.
- Incorporate climate change criteria into the screening and development of suppliers and service providers to support them in their climate agenda.

CHAPTER 2. COMMUNICATION CHANNELS

Regardless of their relationship with CBA, any stakeholder can contact the company through the available channels:

- Corporate Website: <https://www.cba.com.br/en/home-2/>
- Investor Relations website: <https://ri.cba.com.br/en/>
- ESG Website: <https://esg.cba.com.br/en/home-en/>
- LinkedIn: <https://www.linkedin.com/company/cbaoficial/>
- Instagram: <https://www.instagram.com/cbaoficial/>
- Ethics Line: a confidential whistleblower channel for internal and external stakeholders, available 24 hours a day on the telephone number (0800 89 8920791) and through the site ([Website Ethics Line](#)). All Employees, Executives, Contractors, Suppliers, and other stakeholders who become aware of, or suspect any real or imminent violation of this and/or other policies or applicable legislation shall reach out to our Ethics Line. Allegations shall be impartially and independently investigated and assessed by CBA's Conduct Committee. CBA reserves the right to take appropriate action to address any violations of the requirements established herein.